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2nd April 2012

NMC Health plc

Announcement of Offer Price of 210 pence per Ordinary Share

NMC Health plc (the “Company”), a leading integrated UAE healthcare provider, today announces the successful pricing of its initial public offering of 55.7 million Ordinary Shares (the “Offer”) at 210 pence per Ordinary Share (the “Offer Price”) and admission to the premium listing segment of the Official List and to trading on the London Stock Exchange.

Highlights of the Offer

- The Offer comprises 55.7 million Ordinary Shares of 10 pence each at an Offer Price of 210 pence per share (assuming no exercise of the Over-allotment Option), all of which will be New Shares issued by NMC Health plc.
- Based on the Offer Price, the Offer will raise gross proceeds of approximately £117.0 million, all of which will be primary proceeds received by the Company.
- An Over-Allotment Option consisting entirely of Existing Shares has been granted in respect of 15% of the Offer by the Existing Shareholders.
- Based on the Offer Price and the number of shares in issue of approximately 185.7 million, the market capitalisation of the Company at listing will be approximately £390 million.
- Conditional dealings are expected to commence at 8.00 a.m. on 2 April 2012 on the London Stock Exchange under the ticker symbol NMC. It is expected that admission of NMC Health plc’s Ordinary Shares to the Official List of the London Stock Exchange will become effective and unconditional dealings will commence at 8.00 a.m. on 5 April 2012.
- NMC Health plc is the first Abu Dhabi company to list on the premium listing segment of the London Stock Exchange.
- Deutsche Bank is acting as Sole Global Co-ordinator, Sole Sponsor and Sole Bookrunner to the listing. Numis Securities Limited and SHUAA Capital are acting as Joint Lead Manager and One Financial Markets and Deloitte Corporate Finance are acting as Financial Advisers.

His Excellency, Mr. Saeed Bin Butti, Non-Executive Director, said:

“This is an exciting moment for NMC and testament to the quality of its business and track record. The company is operating in a dynamic region with strong growth potential and very favourable demographics. This offering will enable NMC to capture these opportunities, and cement its position as a leader in the UAE healthcare market.”

Mark Tompkins, Non-Executive Chairman, said:

“I look forward to working with the Board and management team to accelerate NMC’s impressive growth trajectory as a public company and deliver strong returns to our international shareholder base.”

Dr. B.R. Shetty, founder, Managing Director and Chief Executive Officer of NMC, said:

“NMC is a quality company with a 37 year history of delivering the highest standards of healthcare as well as profitable growth. We are proud to be the first Abu Dhabi company to list on the London market and are very pleased with the strong participation in the Offer from a broad range of investors in the United Kingdom, Europe, the United States and the Middle East. The funds we have raised will enable us to implement our exciting growth plans which include developing new and existing facilities and funding future growth opportunities for the benefit of our patients and shareholders alike. We look forward to the next phase of NMC’s development as a London-listed company.”

Mr. Khalifa Bin Butti, Executive Vice Chairman of NMC, said:

“We are delighted to see that such a broad range of shareholders have taken the opportunity to invest in NMC, which is a clear leader in its field. NMC has an exceptional track record and growth story with a management team in place that can continue to drive the business forward.”

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This announcement has been issued by and is the sole responsibility of NMC.

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In connection with the Offer, Deutsche Bank has been appointed to act as stabilising manager (the "Stabilising Manager"). The Stabilising Manager or any of its agents, may (but will be under no obligation to), to the extent permitted by applicable law, over-allot Shares or effect other transactions with a view to supporting the market price of the Shares at a higher level than that which might otherwise prevail in the open market. The Stabilising Manager is not required to enter into such transactions and such transactions may be effected on any stock market, over-the-counter market, stock exchange or otherwise and may be undertaken at any time during the period commencing on the date of the commencement of conditional dealings of the Shares on the London Stock Exchange and ending no later than 30 calendar days thereafter. However, there will be no obligation on the Stabilising Manager or any of its agents to effect stabilising transactions and there is no assurance that stabilising transactions will be undertaken. Such stabilising measures, if commenced, may be discontinued at any time without prior notice. In no event will measures be taken to stabilise the market price of the Shares above the offer price. Save as required by law or regulation, neither the Stabilising Manager nor any of its agents intends to disclose the extent of any over-allotments made and/or stabilisation transactions conducted in relation to the Offer.