

## **NMC Health Plc**

### **Annual General Meeting and Proposed Board Changes**

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**London, 3 June 2014:** NMC Health Plc (“**NMC**” or the “**Company**”) (LSE:NMC), the leading independent healthcare provider operating across the United Arab Emirates, announces that the Company’s printed 2013 Annual Report and Accounts, together with the Notice of Meeting for its 2014 Annual General Meeting and the Form of Proxy have today been published and posted to shareholders and can be viewed online at [www.nmc.ae](http://www.nmc.ae).

The Annual General Meeting will be held at the offices of Allen & Overy LLP, One Bishops Square, London E1 6AD on 26<sup>th</sup> June 2014 at 2.00pm.

Following a review of the structure of the Board, a number of changes will be put forward to shareholder vote at the forthcoming Annual General Meeting. Included in the resolutions being proposed are a number of changes to enhance the Board’s structure, particularly from a geographical and cultural diversity perspective.

The Directors are proposing that shareholders approve the appointment of five additional Directors to the Board at the Annual General Meeting. Three new Non-Executive Directors are proposed for appointment, together with the elevation of two of the Group’s senior management to the Board.

The Directors are recommending that Mr Binay Shetty, the Company’s Chief Operating Officer and Mr Prasanth Manghat the Company’s Chief Financial Officer join the Board at the Annual General Meeting. In addition, they propose that Mrs Salma Hareb, CEO of Economic Zones World in the UAE and Dr Ayesha Abdullah, Managing Director of Dubai Healthcare City Authority Regulator in the UAE, join the Board as Independent Non-Executive Directors, and Dr Nandini Tandon, Vice Chairman of El Camino Hospital, Silicon Valley, California, USA as a Non-Executive Director.

As the Company’s articles of association have a limit of eight in relation to the maximum number of Directors who may serve as such at any one time, the appointment of the three new Non-Executive Directors will be subject to the passing of a resolution to increase the maximum number of permitted board seats from eight to twelve. A full biography for each nominee can be found in the Notes to Editors below.

The Nominations Committee has recommended the appointment of all five additional Directors and believes that the collective experience and diversity of the enhanced Board will be of benefit to the existing Directors and the Company as a whole.

There is no additional information in relation to any of the individuals proposed to be appointed as Directors of the Company which is required to be notified for the purpose of Listing Rule 9.6.13.

In accordance with LR 9.6.1R, copies of the 2013 Annual Report and Accounts, the Notice of AGM and the Form of Proxy have been submitted to the National Storage Mechanism, and will shortly be available for inspection at: [www.morningstar.co.uk/uk/nsm](http://www.morningstar.co.uk/uk/nsm).

**Mark Tompkins, Chairman of NMC Health commented:**

“As NMC Health continues to grow, the Directors believe that the Board would benefit from broader international and cultural experience as well as greater representation from its Executive team. We are pleased to recommend the appointment of Binay and Prasanth to the Board, following their success at guiding NMC Health through its successful London IPO and first years as a public company. I am also very pleased to recommend the appointment of Salma, Ayesha and Nandini and look forward to welcoming them to the Board. I am confident that these five exceptional individuals, together with the current Directors, will help steer the Company through its next phase of growth. ”

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**About NMC**

NMC Health plc group is the leading integrated private sector healthcare operator in the United Arab Emirates, with a nation-wide network of hospitals and operations in the country since 1975. The Healthcare Division currently operates or manages five hospitals, two day-care patient centres, one medical centre and eight pharmacies. The company received 2.1m patients in 2013. The group also operates a significant UAE wide Distribution business supplying product lines across several key market segments, including: Pharmaceutical, FMCG, Food and Scientific and Medical Equipment. NMC Health plc group reported revenues of US\$ 550.9m in 2013.

In April 2012 NMC Health plc was listed on the Premium Segment of the London Stock Exchange. At the time of its IPO, the group raised funds to enable it to pursue a further growth plan with a number of capital projects for new healthcare facilities in Abu Dhabi and Dubai. NMC Health plc is a constituent of the FTSE 250 Index.

**Notes to Editors: Biographies of individuals proposed to be appointed by shareholders at the Annual General Meeting on 26 June 2014**

**Mrs Salma Ali Saif Bin Hareb  
CEO of Economic Zones World**

Mrs Salma Hareb, is the CEO of Economic Zones World and spearheads innovative product development to provide greater value to EZW customers. She has been instrumental in the creation of the Dubai Logistics Corridor, which quadruples Dubai's logistics efficiencies.

Under her leadership, Jebel Ali Free Zone (Jafza) the flagship Free Zone of Economic Zones World, has been recognized as one of the most efficient Free Zones in the World, with a customer base of more than 7,300 companies, and 120 of the Global Fortune 500 enterprises, with total non-oil trade of US\$90.2 billion, contributing more than 20 percent to Dubai's GDP.

As head of Economic Zones World, she also leads Technopark, the company's research and development initiative in core economic sectors including Water, Health, Energy, Engineering, e-Commerce and Logistics, as well as Dubai Auto Zone (DAZ), a comprehensive market place for the Auto Industry catering to buyers, sellers, service providers, principals and traders.

Internationally, she is actively overseeing Economic Zones World's development of a logistics park in South Carolina, USA, Special Economic Zones in India, and a Free Zone in Djibouti, Africa.

Prior to her role as CEO, she worked as Jafza's Chief Planning Officer, responsible for strategic planning, business development, finance, and human resources. Before that she worked as Chief Haematologist in the Department of Health and Medical Services. She completed her education in the UAE and the UK, in the fields of Medical Sciences, Information Technology and Business in addition to a one year post graduate study in Haematology at the University of Cardiff.

Mrs Salma Hareb's distinctive initiatives and achievements have been recognised with several awards over the years.

Most recently, she received the Frost & Sullivan Growth, Innovation and Leadership Award 2014, and last year, she was named the "Overall Winner - Professional Category" in Emirates Women Awards 2013.

Her array of awards over the years includes the 'Women CEO Excellence Award' conferred at the 9th Middle East CEO of the Year Awards; the 'Asian Business Leadership Award' at the Asian Business Leadership Forum Awards; the 'Woman CEO of the Year' at the Women in Leadership (WIL) Forum and "Business Women Award 2006 for Leadership".

She was also recognized as the 2nd most influential Arab woman in Government in the Middle East and North Africa region by Forbes Middle East in 2013 and was also rated among the 100 most powerful Arab Women earlier by CEO Middle East as well as the Asian Business Magazine. She was declared one of the most influential business women in the region by MEED magazine in 2008. She also topped Forbes Arabia's list of the 50 most powerful Arab business women in the same year.

**Dr Ayesha Mohammed Abdullah  
Managing Director of Dubai Healthcare City Authority Regulator**

Dr Abdullah is an industry professional with more than 20 years of experience in the healthcare industry. She is responsible for overseeing an independent regulatory authority for all healthcare providers, medical educational & research institutions and other businesses operating within the Dubai Healthcare City Free Zone.

Dr Abdullah previously held the position of the Managing Director of the Science Cluster. She was responsible for managing and formulating the strategic direction of the three major companies in Dubai for the development of the knowledge based economy- namely Dubai Healthcare City Cluster and its subsidiaries, Dubai Biotechnology & Research Park- Dubiotech and Enpark, a Business Park facilitating the growth of energy and environmental businesses.

Prior to that Dr Abdullah held the position of CEO of Dubai Healthcare City (DHCC). Under her leadership, DHCC rapidly gained a status as an internationally recognised location of choice for quality healthcare and an integrated centre of excellence for clinical and wellness services, medical education and research. In 2008, DHCC won the Dubai Quality award and the 'DHCC Out-Patient Quality Standards' were the first Middle Eastern standards to be accredited by The International Society for Quality in Healthcare (ISQUa).

Prior to this, as Chief Executive Officer at the Center for Healthcare Planning and Quality (CPQ), Dr Abdullah was responsible for setting up and upholding healthcare standards within DHCC. She also played a key role in establishing CPQ into a premier regulatory body in the industry.

In October 2009, Dr Abdullah received the prestigious 'Leading Woman CEO' Award, marking a milestone in her achievements and recognizing her strategic management and leadership acumen that significantly contributed to the healthcare cluster's growth. She was also awarded the L' Officiel Arab Women of the Year in 2010.

She holds a bachelor's degree in Biomedical Engineering from Marquette University in Wisconsin, USA, an MBA with an emphasis on Finance and a PhD in Strategy Management & Planning Studies from Sheffield University in the UK.

**Dr. Nandini Tandon**  
**Vice Chair & Board Member, El Camino Hospital Board**

Dr. Nandini is presently Vice Chairman and Board Member for El Camino Hospital in Silicon Valley, California, USA. Prior to that she was based in Palo Alto as Managing Director for Lumira/MDS Capital, with USD 1.2 Billion under management and before was Partner for RBC Capital Partners in San Francisco.

Dr. Nandini as a venture capitalist, completed over 12 investments in innovative breakthrough technology companies (for example in oncology, cardiology, paediatrics, cognitive impairment)

She has been on the boards of high-tech companies supporting development of products for un-met medical needs. She was most recently Board Member and Chair for M&A for U-Systems Inc. which was acquired by General Electric.

Dr. Nandini, under San Francisco-Bangalore Sister City initiative, is on their board and is co-chairing their San Francisco-India focus to catalyze collaborations between San Francisco/Bay area of the USA and India.

Dr. Nandini has an operational background in pharma, biotech, medtech and semiconductors, having been Chief Business Officer of Zyomyx Inc. and Vice President of BD, Hyseq Inc.

She is on not-for-profit boards which are committed to healthcare and economic development through innovation. She is board member of MD Anderson Cancer Center for PD and Entrepreneurship; Bay Area Council Economic Institute, University of California, Berkeley, Center for Emerging & Neglected Diseases, Advisory Council, Stanford School of Medicine Career Center, Board Member, C21 BioVentures, Former Board of Trustees for TiE Global.

A White House Intern, Dr. Nandini received her Ph.D. in biochemistry, Phi Lambda Upsilon from Duke University, and her B.A. cum laude and Phi Beta Kappa from Hollins University, USA.

**Mr. Binay Shetty**  
**Chief Operating Officer, NMC Health plc**

Since 2010, Mr Binay Shetty has been overseeing the operations of NMC Health's Healthcare and Distribution divisions. He is also closely involved with the Human Resources, Marketing, IT and Projects units of the organisation.

Prior to his current role, he was an Executive Director of NMC Healthcare LLC with responsibility for strategic planning and governance and the management of new projects.

He holds a Bachelor of Science in Business Administration with specialisations in Finance and Entrepreneurship from Boston University, Massachusetts, USA.

He is also a Director at UAE Exchange Centre LLC, a large scale money exchange and remittance enterprise, and Vice Chairman and a Director of Alexandria Medical Centre, which is listed on the Alexandria Stock Exchange in Egypt.

**Mr. Prasanth Manghat**  
**Chief Financial Officer, NMC Health plc**

Mr Prasanth Manghat has 14 years of experience in the management of treasury and banking functions, corporate finance, accounting and financial reporting activities.

Prasanth has been a part of the NMC Health Group for 11 years and spearheaded NMC Healthcare's successful listing on the Premium Segment of the London Stock Exchange in April 2012, the first UAE-based company so to do, raising US\$ 187 million.

Prior to joining NMC Health, he worked as Credit & Operations Head with Kotak Mahindra Finance, one of the leading non-banking financial institutions in India.

Prasanth is a Fellow member of the Institute of Chartered Accountants of India (FCA) and a member of the Association of Chartered Certified Accountants in the UK. He is a Bachelor of Science (1995) from MG University, Kerala, India.

Prasanth was honoured with the "CFO of the Year" award in 2012 by ICAEW, Middle-East. He was also conferred with the prestigious award for "Excellence in Finance" by the Institute of Chartered Accountants of India, Abu Dhabi Chapter in November, 2012 and "Professional Excellence Award in the Healthcare Sector" by ICAI UAE (Dubai) Chapter in May 2013.